

ST PAUL'S CHURCH, COVEN
STATEMENT OF ASSETS AND LIABILITIES

AS AT 31 DECEMBER 2018

	2018 £	2017 £
<u>CURRENT ASSETS</u>		
Deposit Account	7231	7228
Current Account	7642	7781
Cash in Hand	25	25
	14898	15034
<u>LESS CURRENT LIABILITIES</u>		
Sundry Creditors	---	478
<u>NET CURRENT ASSETS</u>	£ 14898	£ 14556
<u>ACCUMULATED FUND</u>		
Balance at 31 December 2017	14556	13193
Excess of Income over Expenditure for Year	342	1363
Balance at 31 December 2018	£ 14898	£ 14556

NOTES

- 1 The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the R & P basis.
- 2 The following assets are recognised but not necessarily valued in the Statement of Assets and Liabilities. Moveable Church Furnishing and Fittings.